

# **Idabel National Bank's**

## **Online Billpay Disclosure and Agreement**

### **Introduction**

This Disclosure and Agreement is a supplement of The Idabel National Bank's Internet Banking Service Agreement and Disclosure Statement.

### **Definitions**

These terms will be commonly referred to in the following text:

**"Agreement"**---The Idabel National Bank's Online Billpay Disclosure and Agreement.

**"You" or "Your"**---The person(s) subscribing to or using Internet Banking.

**"We", "Us", or "Our"**---The Idabel National Bank and any agent, designee, or assignee of Idabel National Bank who may be involved in the provision of Internet Banking.

**"IBSADS"**---The Idabel National Bank's Internet Banking Service Agreement and Disclosure Statement.

### **About this Agreement**

This Agreement governs the use of The Idabel National Bank's Online Billpay service. Online Billpay allows you to move money from your account at The Idabel National Bank to almost anywhere in the world. When you use Online Billpay, you agree to the terms and conditions listed both in this agreement and in our IBSADS.

Your use of the Online Billpay service does not change any other agreement you may already have with us. You should review those agreements for any applicable fees, for limitations on the number of transfers you can make and other restrictions which might impact the use of your account for Online Billpay.

### **Using Online Billpay**

In order to use Online Billpay, you must have at least one account with our bank that is accessible through our basic Internet Banking product.

You agree that we are entitled to act upon instructions received through our Online Billpay service under your UserID and Password, without inquiring into the identity of the person using that Password. As stated in our IBSADS, you agree to keep your

password confidential. **Use of your password by you or any other individual to whom you provided the password will be considered the same as your written signature authorizing us to complete any transaction or request communicated through our Online Billpay service.**

You also acknowledge that **no person from the Bank will ever ask you for your Password, whether it is via phone or e-mail.**

## **Transaction Processing**

**VERY IMPORTANT: When using Billpay, always confirm receipt of the first electronic payment to a Payee. Although, the payment shows as “processed” online, the Payee may still reject payment for a variety of reasons, incorrect account number being the most common.**

Transactions are processed twice daily. Once at 12:00 p.m.(noon) and once at 2:00 a.m. Example: If you make a bill payment using our Online Billpay service at 12:01 p.m. Monday, that payment will not be processed until 2:00 a.m. that night.

It is important to note that not all businesses are set-up for electronic funds transfers. In those instances, a check will be printed out on your authorization and mailed to the payee. This may take 5-7 business days for delivery, so plan accordingly.

We will not be held responsible for late charges or penalties as a result the following:

1. Your account not containing sufficient funds.
2. You account being closed.
3. The payee rejecting or returning payment for any reason.
4. Your PC, software or any communications link not working properly.
5. Our Online Billpay service not being available due to technical problems or routine maintenance.
6. Incorrect information provided on payee.
7. Payee mishandling or delaying posting of payment.

## **Fees and Charges**

If you have a Primetime or Premier club checking account, there will be no fees or charges other than those already associated with the account.

Otherwise, after the 3 month free trial period, there will be a monthly charge of \$2.50 per account. You will receive 5 free transactions per month. Any transactions over five, will result in a fee of .25 cents per transaction.

## **Your Obligation**

You are responsible for monitoring your Online Billpay account. You agree to review and verify all transactions made daily through our Online Billpay service. You also agree to notify us immediately if you believe that an error has been made. Contact a Customer Service Representative at 580-286-7656.

The Idabel National Bank  
Equal Housing Lender---Member FDIC